



### Most Important Points for Daily News

#### ➤ Govt Launches App to Boost Battlefield Tourism

In a significant initiative to connect civilians with the valorous history of India's armed forces, the government has launched the "Bharat Ranbhoomi Darshan" app and website on January, 2025, coinciding with Army Day celebrations in Pune, Maharashtra.



Developed jointly by the Ministries of Defence, Tourism, and the Indian Army, the app allows civilians to visit key battlefield locations, including those of the 1962, 1971, and 1999 wars, and significant conflict zones like Siachen base camp and Galwan valley.

#### ➤ China launches Pakistan's satellite into space

On January, 2025, China successfully launched Pakistan's first indigenous Electro-Optical (EO-1) satellite, PRSC-EO1, from the Jiuquan Satellite Launch Center. The satellite, designed to collect Earth observation data using electro-optical sensors, was deployed into its planned orbit by a Long March-2D carrier rocket at 12:07 pm Beijing Time.



#### ➤ India's FY25 Growth Forecast Cut to 6.5% by IMF

The International Monetary Fund (IMF) has revised India's economic growth forecast for FY25, reducing it to 6.5%, down from earlier projections. Despite this downward revision, the IMF retained a stable growth outlook for FY26. The adjustment reflects current challenges, including global economic uncertainties and domestic inflationary pressures, which may impact India's growth trajectory. This revision comes in the context of the country's ongoing recovery post-pandemic, with the IMF also citing inflation, investment slowdown, and geopolitical risks as key factors that could affect economic momentum.





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#### ➤ Cabinet Approves ₹1,440 Crore Revival Package for Debt-Ridden RINL

The Union Cabinet has sanctioned a substantial ₹1,440 crore package to revitalize Rashtriya Ispat Nigam Limited (RINL), commonly known as Vizag Steel, addressing its critical financial challenges. This strategic intervention aims to infuse ₹10,300 crore as equity capital into RINL and convert ₹1,140 crore of its working capital loans into 7% non-cumulative preference share capital, redeemable after a decade.



#### ➤ RBI Allows Overseas Banks to Open INR Accounts

In a significant policy shift, the Reserve Bank of India (RBI) has authorized overseas branches of authorized banks to open Indian Rupee (INR) accounts for non-residents. This initiative aims to bolster the global use of the Indian Rupee in cross-border transactions and investments.



#### ➤ RBI's Record Forex Intervention in November 2024

In November 2024, the Reserve Bank of India (RBI) sold a record \$20.2 billion in the foreign exchange market to stabilize the rupee amid significant foreign portfolio investor (FPI) outflows. This intervention increased the RBI's net short position in the forward market to \$58.9 billion by the end of the month, up from \$49.18 billion in October.





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#### ➤ Justice Arun Mishra: New Ombudsman of BCCI

Justice Arun Mishra, a former Supreme Court judge, has been appointed as the Ombudsman and Ethics Officer of the Board of Control for Cricket in India (BCCI). The announcement was made and marking another significant milestone in his illustrious career. Justice Mishra's extensive legal expertise and leadership experience make him well-suited for the dual responsibilities of ensuring ethical practices and addressing disputes within the BCCI.

