



### Most Important Points for Daily News

#### ➤ 10 Years of NITI Aayog: Shaping India's Future

NITI Aayog, established on January 1, 2015, emerged as a visionary reform in India's governance structure, replacing the Planning Commission to better address the needs of a growing, market-driven economy. In his first Independence Day speech in 2014, Prime Minister Narendra Modi introduced NITI Aayog as an institution with a new design and structure, emphasizing a shift towards decentralization and competitive federalism.



#### ➤ Meet Sister Inah Lucas: The World's Oldest Living Person

At 116 years old, Sister Inah Canabarro Lucas from Rio Grande do Sul, Brazil, has been confirmed as the world's oldest living person by LongeviQuest. Her confirmation came after the death of Tomiko Itooka of Japan on December, 2024.



A lifelong nun, teacher, and soccer enthusiast, Lucas has made history as the 20th oldest person ever recorded and the second-oldest nun in documented history. Her inspiring journey spans faith, education, and a passion for soccer.

#### ➤ India-US Collaboration on Sonobuoy Production for Indian Navy

India and the US have entered into a significant partnership for co-producing US sonobuoys to enhance undersea domain awareness (UDA) for the Indian Navy. This move is part of a broader collaboration aimed at improving naval capabilities and tracking submarines in the deep seas, in response to the growing Chinese naval presence in the Indian Ocean Region (IOR).





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#### ➤ **RBI Lifts Lending Restrictions on Asirvad Micro Finance and DMI Finance**

The Reserve Bank of India (RBI) has lifted the restrictions imposed on Asirvad Micro Finance Limited and DMI Finance Private Limited, allowing them to resume loan sanctioning and disbursal operations immediately.

The regulator had said in October 2024 that it observed concerns in the Pricing Policy of these companies in terms of their Weighted Average Lending Rate (WALR) and the Interest Spread charged over their cost of funds, found to be excessive and not in adherence with the regulations.



#### ➤ **Goa's 'Bima Sakhi Yojana'**

On January, 2025, Goa Chief Minister Dr Pramod Sawant launched the 'Bima Sakhi Yojana' under the state's Swayampurna Goa 2.0 initiative. This program aims to empower women by providing them with training and opportunities to become Life Insurance Corporation (LIC) agents, thereby promoting financial literacy and expanding life insurance coverage at the grassroots level.



#### ➤ **Jharkhand Mukhyamantri Maiya Samman Yojana**

The Jharkhand Mukhyamantri Maiya Samman Yojana is a financial assistance scheme launched by the Jharkhand government to empower women across the state. Initially launched in August 2024 by Chief Minister Hemant Soren, the scheme aims to enhance the financial security of women by providing direct cash transfers. This initiative addresses socio-economic challenges, particularly in rural areas, and contributes to the state's development by improving household income and promoting financial inclusion.





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#### ➤ T Pandey Revenue Secretary and A. Chawla Secretary DIPAM Appointed

On January, 2025, the Appointments Committee of the Cabinet (ACC) approved significant changes in top positions within the Ministry of Finance, ahead of the Union Budget 2025. These strategic appointments include the reassignment of Tuhin Kanta Pandey and Arunish Chawla to key roles. These reshuffles are seen as pivotal as the government prepares for the budget presentation by Finance Minister Nirmala Sitharaman on February 1, 2025.

