

## **B.Com Taxation**

### **Program Outcomes (POs) for B.Com Taxation:**

1. **Knowledge of Tax Laws:** Gain comprehensive knowledge of direct and indirect taxation systems, enabling effective compliance and advisory services.
2. **Accounting Proficiency:** Develop expertise in preparing and analyzing financial statements, including tax-related adjustments.
3. **Ethical Decision-Making:** Demonstrate ethical practices in tax planning, reporting, and financial management.
4. **Analytical Thinking:** Apply critical and analytical skills to solve complex taxation and financial issues.
5. **Regulatory Awareness:** Stay updated on evolving tax regulations and legal frameworks for effective business decision-making.
6. **Communication Skills:** Exhibit clear and professional communication, essential for client interactions and tax consultations.
7. **Entrepreneurial Skills:** Foster entrepreneurial acumen to manage tax consultancy services or launch taxation-focused businesses.

### **Program Specific Outcomes (PSOs) for B.Com Taxation:**

1. **Specialized Tax Expertise:** Master advanced concepts of income tax, GST, and customs law, with practical applications in varied industries.
2. **Career Readiness:** Prepare for professional roles such as tax consultant, financial planner, and compliance officer, with an emphasis on lifelong learning.

## COURSE OUTCOMES

### I SEMESTER

#### Paper DSC 101: Financial Accounting – I

<b>CO Number</b>	<b>Course Outcome</b>	<b>Bloom's Taxonomy Level</b>
CO1	To Identify fundamental accounting concepts, principles, and standards, including the accounting cycle and journal entries.	Remember
CO2	To explain the process and significance of subsidiary books, bank reconciliation statements, and depreciation.	Understand
CO3	To prepare journal entries, ledger accounts, trial balances, and final accounts for various business scenarios.	Apply
CO4	To analyze discrepancies in accounting records through bank reconciliation and rectification of errors.	Analyze
CO5	To evaluate the impact of accounting errors and depreciation methods on financial statements and business performance.	Evaluate

**Paper DSC 102: Business Organization and Management**

<b>CO Number</b>	<b>Course Outcome</b>	<b>BTL</b>
CO1	To identify and describe the concepts of business, trade, industry, commerce, and the various forms of business organizations, including sole proprietorship, partnership, Hindu Undivided Family, and cooperative organization, along with their characteristics, advantages, and disadvantages.	Remember
CO2	To explain and summarize the meaning, characteristics, and stages of promotion of a joint stock company, as well as the preparation of important documents like the Memorandum of Association, Articles of Association, and Prospectus as per the Companies Act 2013.	Understand
CO3	To apply the fundamental concepts of management, including its meaning, characteristics, functions, levels, skills, and scientific management principles, along with Fayol's 14 principles of management.	Apply
CO4	To analyze and understand the planning and organizing functions of management, including types of plans, approaches to planning, Management by Objectives (MBO), formal and informal organizations, and the span of management.	Analyze
CO5	To evaluate and assess the concepts of authority, power, responsibility, accountability, coordination, and control in management, including the processes and principles of delegation, decentralization, and techniques for effective coordination and control.	Evaluate

**Paper DSC 103: INCOME TAX-I**

<b>CO Number</b>	<b>Course Outcome</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Understand the basic concepts and definitions of Income Tax, including its history and types.	Understand
CO2	Apply the principles of taxation to compute agricultural income and taxable income.	Apply
CO3	Analyze different components of salary income, including allowances and perquisites, for tax computation.	Analyze
CO4	Evaluate the annual value of house property and deductions under Section 24 to determine taxable income from house property.	Evaluate
CO5	Create detailed computations of profits and gains from business or profession by applying depreciation rules and provisions.	Create

**Semester – II**

**Paper DSC 201: Financial Accounting – II**

<b>CO Number</b>	<b>Course Outcome</b>	<b>Bloom's Taxonomy Level</b>
CO1	Recall the basic concepts and definitions of bills of exchange, consignment, joint ventures, single-entry systems, and non-profit organization accounting.	Remember
CO2	Explain the procedures for recording transactions related to bills of exchange, consignment accounts, and joint ventures.	Understand
CO3	Prepare accounting records, including consignment accounts, joint venture accounts, and accounts for non-profit organizations, based on real-world scenarios.	Apply
CO4	Analyze incomplete records to determine profit, prepare statements of affairs, and correct defects in single-entry systems.	Analyze
CO5	Evaluate the impact of various accounting treatments on financial statements for consignment, joint ventures, and non-profit organizations.	Evaluate

**Paper DSC 202: Business Law**

<b>CO Number</b>	<b>Course Outcome</b>	<b>Bloom's Taxonomy Level</b>
CO1	Recall the essential elements of valid contracts, consumer protection laws, intellectual property rights, and company laws.	Remember
CO2	Explain the key provisions of the Indian Contract Act, Sale of Goods Act, Consumer Protection Act, and their applications in business scenarios.	Understand
CO3	Apply legal principles to resolve disputes related to contracts, consumer rights, intellectual property, and corporate governance.	Apply
CO4	Analyze legal issues in cases of breach of contract, consumer complaints, and intellectual property infringements.	Analyze
CO5	Evaluate the effectiveness of legal remedies, corporate governance practices, and winding-up procedures in addressing business challenges.	Evaluate

**Paper DSC203: INCOME TAX-II**

<b>CO Number</b>	<b>Course Outcome</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Explain the concepts of capital gains, including short-term and long-term capital assets, and the process of computation.	Understand
CO2	Compute income from other sources, such as dividends, interest, and rent, by applying relevant provisions of the Income Tax Act.	Apply
CO3	Analyze clubbing provisions and assess the impact of including other persons' income on the gross total income.	Analyze
CO4	Evaluate an individual's tax liability, considering alternate minimum tax provisions and deductions under various sections.	Evaluate
CO5	Design a complete assessment procedure, including filing returns, rectifying errors, and addressing reassessment scenarios.	Create

### III Semester

#### Paper DSC 301: Advanced Accounting

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Define key concepts such as Partnership Accounts, Debentures, Bonus Shares, and Goodwill.	Remembering
CO2	Explain the procedures for admission, retirement, and dissolution of a partnership and related accounting.	Understanding
CO3	Apply the principles of accounting to solve problems on goodwill, shares, and company final accounts.	Applying
CO4	Analyze the financial implications of issuing shares and debentures under various conditions.	Analyzing
CO5	Evaluate company profits before incorporation and assess methods for valuing goodwill and shares.	Evaluating

#### Paper DSC 302: Business Statistics – I

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Define key statistical concepts such as measures of central tendency, dispersion, skewness, and correlation.	Remembering
CO2	Explain the importance and limitations of statistics and the methods for presenting data graphically and diagrammatically.	Understanding
CO3	Apply statistical methods to calculate measures of central tendency and dispersion in real-life datasets.	Applying
CO4	Analyze statistical data using measures of skewness and kurtosis to understand data distribution characteristics.	Analyzing
CO5	Evaluate the relationship between variables using correlation techniques and interpret the results for decision-making.	Evaluating

**Paper DSC 303: ASSESSMENT OF OTHER ENTITIES**

<b>CO Number</b>	<b>Course Outcome</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Explain the assessment procedures for Hindu Undivided Families (HUF), including residential status and partition.	Understand
CO2	Compute the total income and tax liability of partnership firms under Section 184, considering conditions and remuneration provisions.	Apply
CO3	Analyze the income allocation and assessment process for partnership firms assessed as Association of Persons (AFAOP).	Analyze
CO4	Evaluate the tax liability of companies, considering Minimum Alternate Tax (MAT), deductions, and carry-forward provisions.	Evaluate
CO5	Develop a framework for assessing cooperative societies and trusts, including deductions under Section 80P and exemption rules for private trusts.	Create

**Semester - IV**

**Paper DSC 401: INCOME TAX**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Explain the basic concepts of Income Tax, including the definitions, residential status, and scope of taxation.	Understand
CO2	Compute taxable income from salaries, including allowances and deductions under relevant sections.	Apply
CO3	Analyze the determination of annual value for house property and calculate taxable income under this head.	Analyze
CO4	Evaluate the profits and gains of business or profession, considering allowable and disallowable expenses.	Evaluate
CO5	Demonstrate the computation of capital gains and other income sources, applying relevant exemptions and rules.	Apply

**Paper DSC 402: BUSINESS STATISTICS – II**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Explain the basic concepts of Income Tax, including the definitions, residential status, and scope of taxation.	Understand
CO2	Compute taxable income from salaries, including allowances and deductions under relevant sections.	Apply
CO3	Analyze the determination of annual value for house property and calculate taxable income under this head.	Analyze
CO4	Evaluate the profits and gains of business or profession, considering allowable and disallowable expenses.	Evaluate
CO5	Demonstrate the computation of capital gains and other income sources, applying relevant exemptions and rules.	Apply



**Paper DSC 403: CUSTOMS PROCEDURE& PRACTICE**

<b>CO Number</b>	<b>Course Outcome</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Explain the fundamental concepts, terms, and definitions related to the Customs Act and its procedures.	Understand
CO2	Apply the rules and procedures for duties and import processes, including baggage allowances and prohibited goods.	Apply
CO3	Analyze procedures related to goods handling, duty drawback schemes, and documentation for export-import processes.	Analyze
CO4	Evaluate the powers of customs officers, penalties for violations, and exemptions under the Customs Act.	Evaluate
CO5	Design strategies for export promotion by leveraging export policy and tax incentives to support domestic production.	Create

**Semester – V**

**Paper GE: a) BUSINESS ECONOMICS**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Define the concepts of business economics, including its scope, objectives, and fundamental laws.	Remembering
CO2	Explain demand and supply analysis, including elasticity and factors influencing market equilibrium.	Understanding
CO3	Apply production theories and cost concepts to analyze production and economies of scale in businesses.	Applying
CO4	Analyze revenue and cost relationships, focusing on marginal and average revenue curves.	Analyzing
CO5	Evaluate break-even analysis, including assumptions, uses, and limitations, for decision-making.	Evaluating

**Paper DSE 501 (a) : COST ACCOUNTING**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Define key concepts of cost accounting, including features, objectives, and classification methods.	Remembering
CO2	Explain inventory control techniques and pricing methods like FIFO and LIFO in cost accounting.	Understanding
CO3	Apply cost allocation methods to classify and allocate labor and overhead costs effectively.	Applying
CO4	Analyze cost sheets and estimate tender costs for job and unit costing scenarios.	Analyzing
CO5	Develop process and contract accounts, addressing normal and abnormal losses in contract costing.	Evaluating

**Paper DSE 502 (a) : COMPUTERIZED ACCOUNTING**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Define the basic concepts of ERP, including company creation, ledger configuration, and chart of accounts.	Remembering
CO2	Explain the process of creating inventory masters, stock groups, and categories in ERP systems.	Understanding
CO3	Apply ERP features to record day-to-day transactions like vouchers, receipts, and sales.	Applying
CO4	Analyze accounts receivable and payable management processes, including bill-wise details and financial year changes.	Analyzing
CO5	Evaluate MIS reports to generate profit and loss accounts, cash flow statements, and ratio analysis in ERP.	Evaluating

**Paper DSE 503 (a) : TAX PLANNING & MANAGEMENT**

<b>CO Number</b>	<b>Course Outcome</b>	<b>BTL (Bloom's Taxonomy Level)</b>
CO1	Explain the concepts of tax planning, tax management, tax evasion, and tax avoidance for corporate entities.	Understand
CO2	Apply tax planning strategies to optimize financial decisions when setting up new businesses, including decisions on capital structure and dividends.	Apply
CO3	Analyze tax implications for specific management decisions, such as asset distribution during liquidation and employee remuneration planning.	Analyze
CO4	Evaluate tax provisions and relief measures for non-residents, including double taxation relief and transfer pricing regulations.	Evaluate
CO5	Create comprehensive tax plans for individuals considering all heads of income, such as salaries, house property, and capital gains.	Create

**Semester – VI**

**Paper DSE 601 (a) : COST CONTROL AND MANAGEMENT ACCOUNTING**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Define key concepts of management accounting and marginal costing, including CVP and decision-making tools.	Remembering
CO2	Explain budgeting techniques and the steps involved in standard costing with variance analysis.	Understanding
CO3	Apply financial statement analysis techniques, such as ratio analysis and trend analysis, effectively.	Applying
CO4	Analyze funds flow statements to evaluate changes in working capital and their implications.	Analyzing
CO5	Evaluate cash flow statements (AS-3) for financial planning and decision-making processes.	Evaluating

**Paper DSE 602(a) : THEORY AND PRACTICE OF GST**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>Bloom's Taxonomy Level (BTL)</b>
CO1	Understand the basic concepts of GST, including registration, tax determination, and payment processes.	Understand
CO2	Apply GST rules to calculate tax rates and create reports for transactions and input-output tax credits.	Apply
CO3	Analyze GST-related transactions for compliance and assess tax adjustments and return filings.	Analyze
CO4	Evaluate the applicability of input tax credits and tax structures to optimize business processes.	Evaluate
CO5	Create and manage GST returns using ERP software and update tax-related records systematically.	Create

**Paper DSE 603 (a) :INTERNATIONAL TAX & REGULATION**

<b>CO Number</b>	<b>Course Outcome (CO)</b>	<b>BTL</b>
CO1	Explain the key concepts of individual taxation, including income types, deductions, and tax credits.	Understand
CO2	Analyze property transactions to calculate capital gains and depreciation effectively.	Analyze
CO3	Apply taxation rules to prepare and reconcile corporate and S-corporation tax returns.	Apply
CO4	Evaluate the tax implications of partnerships, estates, and trusts for effective financial decision-making.	Evaluate
CO5	Demonstrate an understanding of statutory regulations and accountant responsibilities in business contexts.	Understand

