



Most Important Points for Daily News

➤ Record Prize Money for 2024 ICC Men's T20 World Cup

The ninth edition of the ICC Men's T20 World Cup promises to be a thrilling spectacle, with the winners set to take home a record-breaking prize money of at least \$2.45 million. This staggering figure represents the highest prize money in the history of the tournament, making the coveted trophy even more prestigious.



➤ Lunar Timekeeping: How NASA Plans to Synchronize Moon Missions

As part of the Artemis program, which intends to bring humans back to the lunar surface, NASA and the European Space Agency (ESA) are working together to create a common time system for the moon. The project aims to meet the requirement for a common timekeeping system to manage missions from various nations and private organizations.



➤ India's FDI Landscape in 2023-24: Insights and Trends

In the fiscal year 2023-24, India witnessed a slight contraction in foreign direct investment (FDI) by about 3.5%, attributed to global economic uncertainties. However, amidst this, India continued to attract significant FDI from Singapore, albeit with a dip in numbers, maintaining its position as the highest recipient of FDI from the island nation.





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➤ **SEBI Launches Saathi 2.0 Personal Finance App for Investors**

SEBI, the Securities and Exchange Board of India, has launched “Saathi 2.0,” a mobile app designed to provide comprehensive tools for simplifying complex financial concepts and empowering investors with reliable information. The app features modules on various financial aspects like KYC procedures, mutual funds, ETFs, buying and selling shares, investor grievances redressal, and an Online Dispute Resolution platform. It also offers educational videos to assist investors in their personal finance planning.



➤ **Goldman Sachs Boosts India GDP Forecast to 6.9% for CY24**

Goldman Sachs has revised its GDP growth forecast for India for the calendar year 2024, raising it by 20 basis points to 6.9% from an earlier projection of 6.7%. This adjustment follows a stronger-than-expected GDP growth of 7.8% for the January-March 2024 quarter, driven by robust investment demand and a recovery in consumption.



➤ **Nokia and Gati Shakti Vishwavidyalaya Collaborate on 5G/6G Research**

In a significant partnership, Finnish telecom giant Nokia and Gati Shakti Vishwavidyalaya (GSV) have signed a Memorandum of Understanding (MoU) to jointly explore advancements in 5G and 6G communications, specifically targeting transportation and logistics sectors. The agreement, signed in the presence of Railway Minister Ashwini Vaishnaw, Chancellor of GSV, aims to leverage Nokia’s expertise in telecommunications to enhance various aspects of transportation and logistics.





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➤ **Hyderabad's Tenure as Joint Capital of Telangana and Andhra Pradesh Ends**

On June 2024, the city of Hyderabad officially ceases to be the joint capital of Telangana and Andhra Pradesh. This milestone marks the end of a ten-year period during which Hyderabad served as the shared capital for the two states. In 2014, the Andhra Pradesh Reorganisation Act was passed by the Parliament of India under Article 3 of the Constitution. This Act led to the bifurcation of the erstwhile state of Andhra Pradesh, resulting in the creation of Telangana as the 29th state of India.

